



DOUGLAS LUMBER • KITCHENS • HOME CENTER

Fax Completed Applications To (401) 233-8204

125 DOUGLAS PIKE, SMITHFIELD, RI 02917-0702 (401) 231-6800
MAILING ADDRESS: P.O. BOX 17098, ESMOND, RI 02917-0702 FAX (401) 231-5899
ORDER LINE (401) 231-1050 ORDER FAX LINE (401) 231-1590

CREDIT APPLICATION AND AGREEMENT CORPORATE APPLICATION

All information must be complete for application to be considered.

Credit limit desired: \$ _____

Year and State Incorporation _____

Date _____

Corporate Name: _____

Type of Business: _____

Address: Number/Street _____

Telephone: _____

City/State _____ Zip Code _____

Number of Employees in season: _____

Does Corporation own or rent these premises? _____

Average monthly gross sales _____

MOTOR VEHICLES OWNED BY CORPORATION:

Model _____ Year _____

Title in name of: _____ Purchase price: _____

Financed by: _____ Balance owed: _____

If many vehicles - list largest

REAL ESTATE OWNED BY CORPORATION:

Parcel 1.

Parcel 2.

Address: _____

Title in name of: _____

Date Acquired: _____ Purchase Price: _____

Amount of original mortgage: _____

Unpaid balance of mortgage: _____

Name of Mortgage holder: _____

Amount of second mortgage (if applicable) _____

Any other liens or encumbrances: _____

BANK ACCOUNTS:

NAME OF BANK:	ACCOUNT #	TYPE OF ACCOUNT	AVERAGE BALANCE:
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Agent for Service: _____ Address: _____

CREDIT REFERENCES: Please provide 4 references, at least 3 of which are trade references.

NAME:	ADDRESS:	TELEPHONE:	BALANCE DUE (if any)
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PLEASE LIST ALL CORPORATE OFFICERS

Name	Social Security #	Address	Phone

— OVER PLEASE —

The applicant hereby agrees that all purchases shall be in accordance with and subject to your terms and conditions of sale as may be set forth in your sales orders, invoices and other documents from time to time. The applicant hereby agrees to pay all invoices in accordance with the terms stated on such invoices and, further, to pay finance charges of 1 1/2% per month (annual percentage rate of 18% simple interest), or such other rate as may be set by you from time to time, on the outstanding balance of any invoice not paid from the preceding monthly billing period. However, if such finance charge has been deemed in excess of that allowed by the Law of any jurisdiction, then the applicant shall be responsible for payment of the highest finance charge allowed within that jurisdiction. All payments shall be applied first to unpaid finance charges and then to outstanding balances for goods purchased. In the event of default, debtor agrees to pay in addition to the outstanding indebtedness, all costs of collection including a reasonable attorney's fee. Douglas Lumber is authorized to process both in store purchases and deliveries without customer signature.

These terms and conditions shall be construed under and governed by the laws of Rhode Island and/or applicable Federal Law or regulations. If any provision of these terms and conditions is in conflict with applicable law, that provision will be considered as amended or omitted so as to conform with the law, and the validity of the remaining terms and conditions shall not be affected. The applicant hereby states that he is authorized to apply for credit and to furnish this information on behalf of the above-named corporation and further states that said corporation is in good standing.

I authorize Douglas Lumber Corp./Kitchens by Douglas in connection with the establishment and maintenance of the credit applied for, to investigate my credit worthiness and capacity and to obtain credit information from third parties necessary for a determination thereof.

I certify that the statements on this application form and on any additional page or pages accompanying this form are true and correct, and that no material information (favorable or unfavorable) known to me or specifically requested herein has been omitted. I have read the above and do hereby agree to abide by the terms and conditions as stated and those incorporated herein by reference should credit be extended to me.

APPLICANT CORPORATION by _____ TITLE

PERSONAL GUARANTY

FOR VALUE RECEIVED, the undersigned (hereinafter "Guarantor") hereby guarantees payment of all obligations of _____ for goods purchased, finance or other charges, collection costs, including without limitation, reasonable attorney's fees, or otherwise, incurred as of the date of the application on the face hereof or at any time subsequent hereto, to Douglas Lumber Corp./Kitchens by Douglas (hereinafter "Creditor").

The obligation of Guarantor for the debts of the Debtor shall be primary along with that of Debtor. Creditor shall be under no obligation to take measures for enforcement or realization upon any security or to take any other action for the collection of any indebtedness due Creditor from Debtor prior to enforcing the obligations of Guarantor hereunder.

Guarantor hereby waives notice of the acceptance of this Guaranty and/or notice of any default in the payment of any indebtedness of applicant to Creditor and of the incurring of any of the obligations aforesaid by Debtor, and of any other action which Creditor may take from time to time with respect to said indebtedness or any security therefor. Any waiver of any rights of Creditor against the Guarantor hereunder, in one or more instances, shall not constitute a waiver of any such rights of Creditor subsequently.

This guaranty shall be binding upon the Guarantor, his heirs, executors, administrators, successors and assigns until the undersigned shall have given to Douglas Lumber Corp./Kitchens by Douglas notice in writing to make no further advance on the security of this agreement, provided that such notice shall not lessen nor diminish in any way the liability of the undersigned for any indebtedness or liability incurred prior to receipt of such notice.

Signature _____

Home Address _____

Signature _____

Home Address _____

Dated _____

Salesman _____